

IN THE SECURITIES APPELLATE TRIBUNAL AT
MUMBAI

DATED THIS THE 13TH DAY OF FEBRUARY, 2025

**CORAM : Justice P. S. Dinesh Kumar, Presiding Officer
Dr. Dheeraj Bhatnagar, Technical Member**

Appeal No. 668 of 2024

And

Misc. Application No. 1177 of 2024

Between

Sarang Girish Jhaveri
Adi-Kunj Building, 1st Floor, 148-A,
Walkeshwar, Mumbai – 400006.

.... Appellant

By Ms. Rinku Valanju, Advocate i/b R. V. Legal for the Appellant.

And

1. BSE Ltd.
25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.
2. Central Depository Service Ltd.
Marathon Futurex, A-Wing,
25th Floor, N M Joshi Marg,
Lower Parel, Mumbai – 400 013.
3. Ambit Capital Pvt. Ltd.
Ambit House, 449,
Senapati Bapat Marg, Lower Parel,
Mumbai – 400 13.

.... Respondents

By Mr. Tomu Francis, Advocate with Ms. Zarnaab Aswad, Advocate i/b Khaitan & Co. for the Respondent Nos. 1 (BSE).

By Ms. Shruti Adde, Advocate i/b Agarwal and Dhanuka Legal Advocates for the Respondent Nos. 2 (CDSL).

By Mr. Deepak Dhane, Advocate with Mr. Chinmay Paradkar, Mr. Viraj Bhate, Advocates i/b. Corporate Pleaders for the Respondent Nos. 3 (Ambit Capital).

THIS APPEAL IS FILED UNDER SECTION 23L OF SCRA TO SET ASIDE EMAIL DATED JULY 3, 2024 (EX-A) PASSED BY BSE.

THIS APPEAL COMING ON FOR HEARING THIS 13TH DAY, OF FEBRUARY 2025 THIS TRIBUNAL PASSED THE FOLLOWING:

O R D E R

Per : Justice P. S. Dinesh Kumar, Presiding Officer (Oral)

On instruction, Shri Tomu Francis, learned advocate for the BSE submits that in the peculiar facts of this case, BSE shall defreeze the demat account of the appellant. Appellant is satisfied.

2. Nothing further survives in this appeal. Hence the following :-

ORDER

- i. Appeal is dismissed as having become unnecessary.
- ii. Pending interlocutory application is disposed of accordingly.

Justice P. S. Dinesh Kumar
Presiding Officer

Dr. Dheeraj Bhatnagar
Technical Member

13.02.2025
PTM